

**Program Pricing:**

Version 1.6.4

**Setup Fee:** \$99 (Sales Partner is paid any amount above this. Suggested fee is \$299). Flexxbuy collects the fee at time of setup with first approved Program.

**Monthly Minimum Fee:** \$59 per month collected 30 days after Setup and every 30 days thereafter. Fee is waived if Merchant/Client funds a minimum of \$3,000 in consumer loans during the preceding month.

\*\* The above charges can be adjusted or waived for major accounts. Management approval is required

**Credit Based Platforms**

<b>** See Business Vertical Glossary</b>	<b>Program 1: Direct to Borrower Credit Based Platform</b>	<b>Program 2: Direct to Merchant Credit Based Platform</b>	<b>Program 3: Direct to Merchant Credit Based Platform</b>
Program Description	Single Application, Multi-lender platform that funds the borrower and approves consumers with credit scores as low as 500 (lender below 600 caps at \$10,000), amounts from \$1,000 to \$40,000. <b>The borrower is funded directly.</b> Pre-approvals are subject to verification of certain information. Final approval/funding can take 2 to 7 days	Single Application, Multi-lender platform that approves consumers with credit scores as low as 620, amounts from \$1,000 to \$20,000 (\$35,000 for medical). <b>The business is funded directly,</b> usually within 3 business days after the delivery of the product or completion of the service and upon borrower verification. <b>Not available in Connecticut, New York and Vermont</b>	Single Application, Multi-lender platform that approves consumers with credit scores as low as 600, amounts from \$1,000 to \$10,000 (\$25,000 for medical and home improvement). <b>The business is funded directly</b> after delivery of the product or service and upon borrower verification. Medical pre-funded up to 14 days prior to procedure. Stage funding is available for home improvement. Multiple loans to the same borrower can be merged.
Business Requirements	Any size business acceptable. New businesses acceptable. Home based businesses acceptable.	<b>Minimal annual revenue of \$100,000 . No Home Based Businesses. Strict vetting. 2 Years in Business Preferred (less if business is strong) Website required. Must have a web site.</b>	<b>Minimal annual revenue of \$500,000 . No Home Based Businesses, except for home improvement . Business must be at least 1 year old. Strict vetting.</b>
Required Documents	Flexxbuy Merchant Application, voided check, business license	Flexxbuy Merchant Application, voided check, business license, photos of inside/outside of business, customer sales invoice, each business will have a site inspection to verify pictures.	Flexxbuy Merchant Application, voided business check, 2 months bank statements (Can be waived for large multi-million businesses) , return/cancellation policy description, business license (only for Home Improvement Contractors)
Cost to Borrower	0% to 5% closing cost deducted from loan upon funding	Closing cost added to loan amount upon funding	None
Cost to Merchant	<b>3.9% of funded loan plus a \$49 admin fee</b> deducted from business 10 days post funding	<b>10% discount (medical and funeral homes is 0% for A,B Credit Borrowers, 6.9% others)</b> deducted from payment to Business	<b>1% to 6% (based on credit tier) discount deducted from payment to Business plus a 1.0% post funding fee</b> collected by Flexxbuy from Business
Borrower Terms/Promotions	Rates from 3.9% to 32%, based on credit grade. <b>No SAC Promotions,</b> Up to 60 month loan terms	Rates from 10.98% to \$26.98, based on credit grade. <b>Promotion of 0% for six months built into every loan</b>	Rates from 13.99% to 29.99%, based on credit grade. Promotions- <b>0% 6 months-+3% discount, 0% 12 months-+6% discount, 0% 24months-+11% discount</b>
Business Setup Time	Typically <b>2 to 3 days for decision/setup</b>	Typically <b>10 to 14 days for decision/setup</b>	Typically up to <b>30 days for decision/setup</b>



## Additional Programs

### **Program 33: No Credit Check Lease Purchase Alternative**

Description: No credit check lease purchase option for most consumer goods (excluding cell phones). Five month renewable term (up to two renewals). A 90 day quick pay option is available. Amounts up to \$1,500 (high volume, well established businesses may get up approved up to \$3,500. Pre-pay debit cards are acceptable for qualified businesses, others will require customers to have a valid checking account.

Customer Process: Application can be made in store (ecommerce solution available). Instant decisions provided. Business provides sales receipt/invoice and borrower's photo id. Lender collects first payment. Funding to business is done in 3 to 5 days. Merchandise must be in possession of customer prior to funding.

Business Criteria: Most consumer goods businesses acceptable. Business must be in good standing (BBB, on-line search, etc.) and up to date with the Secretary of State. **Must be in business a minimum of one year.**

#### Cost to Business:

Furniture, Mattress, Appliances 1.5% taken from business funding amount

Electronics 3% taken from business funding amount

Jewelry 5.5% taken from business funding amount

Auto, Optical 5% taken from business funding amount

Other 2% taken from business funding amount

#### **No Post Funding Fee**

Documents Required (from business): voided business check and proof of business (business license, sales tax license, etc.), picture of inside/outside of business, copy of sales invoice. **(separate additional merchant application required)**

Decision time: 10 to 14 days after receipt of all docs and submission to lender

**Not available in New Jersey, Wisconsin, West Virginia, Rhode Island**

### **Program 31: No Credit Check Lease Purchase Alternative**

Description: No credit check lease purchase option for furniture, appliances, electronics (including TVs, laptops, tablets and smart phones), auto (tires, wheels, rims, audio, accessories. Amounts up to \$5,000. Term from 12 to 24 Months (based on lease amount). Maximum 20 months for car audio and wheels and tires. 90 Day SAC (pay no fees if paid off in 90 days). \$40 due at signing (Option A- Lower Offer) or First payment due at signing (Option B- Higher Offer)-paid to retailer.

Customer Process: Application made in store. Instant decisions provided. Business provides sales receipt/invoice and borrower's photo id. Customer pays \$40 or first lease payment to the store **(for auto, a 5% security deposit is collected from consumer which is returned upon completion of lease)**. Funding upon delivery of merchandise.

Business Criteria: Business must be in good standing (BBB, on-line search, etc.) and up to date with the Secretary of State.

Cost to Business: 1% taken from business funding amount by finance company. **For Auto**, 5% is taken from business funding amount.

#### **No Post Funding Fee**

Documents Required (from business): voided business check and proof of business (business license, sales tax license, etc.), picture of inside/outside of business, copy of sales invoice, photo id.

Decision time: 10 to 14 days after receipt of all docs and submission to lender

**Not available in the following states:** Alaska, Arizona, Delaware, Hawaii, Idaho, Minnesota, Montana, Nebraska, New Jersey, New Mexico, New York, North Dakota, Oregon, Rhode Island, South Dakota, Washington, West Virginia, Wisconsin, Wyoming



**Program 47: Sub-Prime Lease Purchase Specialty Program (auto repair, parts and related products, consumer goods, pets, bridal)**

Description: Sub-prime lease purchase programs for amounts up to \$5,000. Terms is 12 months with a 90 day quick pay payoff promotion available. Dynamic pricing starting at approximately 10% (subject to credit). Credit scores as low as 550 accepted. In person sales only.

Customer Process: Application is submitted by borrower or business through a unique application . Instant decisions provided. Signed agreement and copy of id required. Customer must have a valid checking account that is at least 60 days open in good standing. First payment taken at time of approval/acceptance. Funding to business in 3 to 5 business days.

Business Criteria: Business must be in good standing .

Cost to Business: **Business received 100% of sales invoice.** There is a 3% post funding fee charged by Flexxbuy

Documents Required (from business): voided business check and proof of business (business license, sales tax license, etc.), picture of inside/outside of business .

Decision time: 1 to 2 days after signed lender agreement and receipt of all required docs.

**No furniture stores in NY. No jewelry stores in Tx, NC, SC**



## Business Vertical Glossary

<u>Business Vertical</u>	<u>Program 1: Direct-to-Borrower</u>	<u>Program 2: Direct-to-Merchant</u>	<u>Program 3: Direct-to- Merchant</u>	<u>Other Program(s)</u>
Furniture	No	Yes	No(\$2 mil + bus. Possible)	33,31,47
Appliances	No	Yes	Yes	33,31,47
Mattresses	No	Yes	No(\$2 mil + bus. Possible)	33,31,47
Electronics	No	Yes	Yes	33,31,47
Auto Repair	No	No	Yes	47
Tires/Wheels	No	No	No	31,33,47
Car Stereo/Audio/Accessories	No	No	No	31,33,47
Optical (glasses, etc.)	No	No	Yes	33
Jewelry	No	No	No	33, 47(Selective)
Other Consumer Goods	No	Yes	Yes	33, 47 (Selective)
Medical	Yes	Yes	Yes	No
Medical Devices	Yes	Yes	Yes	33
Chiropractor	Yes	No	Yes	No
Home Improvement	Yes	Yes	Yes	No
Funeral	Yes	Yes	Yes	No
Power Sports	Yes	No	Yes	33 (not titled/ less than 50 cc power)
Pets No puppy mills, Maximum funding discount of 10%	No	Yes	Yes	47
Legal Services	Yes	Yes (DUI only)	No	No
Other Businesses Service businesses, consulting, Professional Services, Website Development, Vocational Training, Trade Schools, Travel, All other businesses, except restricted	Yes	No	No	No

### Restricted Businesses

Guns and Other Weapons  
 Auto Loans (Program 1 can be used if a business does not have a traditional car lender)  
 Porn  
 Taxidermy (any business that profits from the death of animals)  
 Anything Illegal  
 Cell Phones  
 Pawn Shops

## Review State Limitations For Each Program